



7 April 2022

**ASX Market Announcement  
Via e-lodgment**

**CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

As announced on 1 February 2021, Resource Development Group Limited (**Company**) had entered into an asset sale agreement with Australian Garnet Pty Ltd (**AGPL**) to acquire a 100% interest in the Balline Garnet Project (**Asset Sale Agreement**).

The Company has issued 75,000,000 fully paid ordinary shares in the capital of the Company (**Shares**) as the final consideration payable in accordance with the Asset Sale Agreement.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
  - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This announcement is authorised for market release by Andrew Ellison, Managing Director of the Company.

**Michael Kenyon  
Company Secretary**

For further information, please contact Michael Kenyon on (08) 9443 2928 or at [michael.kenyon@resdevgroup.com.au](mailto:michael.kenyon@resdevgroup.com.au)