



ASX Market Announcements

22nd June 2015

Via e-lodgment

DIVESTMENT OF ENGENIUM PTY LTD AND SURRENDER OF LEASES

Resource Development Group Limited (RDG) is pleased to announce that it has entered into a Share Sale Agreement with the current management team and associates of its wholly owned subsidiary, Engenium Pty Ltd (Engenium). Engenium provides services to the mining, energy and infrastructure sectors and have been part of the Group since listing on the ASX in 2011.

Completion of this sale was achieved effective at the close of business on 22nd June 2015. Given the respective size and scale of the Engenium business, neither ASX nor ASIC approval was required to finalise this sale.

RDG Chairman, Andrew Ellison commented “The sale of Engenium will allow RDG to focus on its core business of providing construction, plant modification, maintenance and shutdown services to the market and look for other opportunities away from construction.”

“The new owners, who were past and present senior management of Engenium know the businesses and will take the business forward”, he added.

Simultaneously, RDG is pleased to announce that it has also secured the surrender of three leases at its Carillon offices from the landlord with the fourth lease to remain with Engenium and its new owners. RDG advises that it now has no future obligations with respect to any of these leases.

Yours faithfully

Michael Kenyon
CFO / Company Secretary