



16 May 2011

Ms Tonia Oliveira

Adviser, Listings (Perth)
ASX Compliance Pty Ltd
Level 8, 2 The Esplanade
Perth, WA, 6000

Dear Tonia

Re: Resource Development Group Limited

We refer to your letter dated 2 May 2011 regarding the conditional admission requirements for Resource Development Group Limited (the "Company").

The Company confirms the offer was closed on 16 May 2011 having reached oversubscriptions totalling \$3,500,000.

In addition, the Company confirms the completion of the Share Sale Agreement dated 22 February 2011 between the Company and Lightshare Investments Pty Ltd, pursuant to which the Company has agreed to acquire all 1,200 fully paid ordinary shares in Engenium Pty Ltd ("Engenium") for consideration of 68,957,135 fully paid ordinary shares in the Company.

Regards

Ben Donovan
Company Secretary

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