



1 October 2020

ASX Market Announcements

Via e-lodgment

CONTRACT AWARD FOR RDG SUBSIDIARY & COMPANY UPDATE

Resource Development Group Ltd (RDG or Company), is pleased to announce that its wholly owned subsidiary, Central Systems Pty Ltd, has been awarded a contract by Fortescue Metals Group Ltd subsidiary, FMG Solomon Pty Ltd for the design and construction of central facilities at the Solomon mine site. The contract has a value of approximately \$57.5m and is due for completion in June 2021.

The Company also advises that its 80%-owned subsidiary, Crushing Service Solutions Pty Ltd (CSS) had recently demobilised from the Minjar Gold Plant near Southern Cross, Western Australia as a result of early contract termination with Tianye SXO Gold Mining Pty Ltd.

By way of update, the Company provides below a summary to elaborate further on several matters highlighted in the Company's recent Annual Financial Report lodged with the Australian Securities Exchange on 31 August 2020:

- a) The original loan of \$1.5m provided to Bullseye Mining Ltd during November 2018 was fully repaid, including all accrued interest, on 16 July 2020;
- b) The Company is in the process of reviewing the operations of its 80%-owned subsidiary, Crushing Service Solutions Pty Ltd, as it seeks to determine its future direction to ensure profitability; and
- c) A 3-month drilling program has commenced at the Company's newly acquired manganese tenements at Ant Hill and Sunday Hill in the Northwest of Western Australia.

This announcement is authorised for market release by the Board of Resource Development Group Ltd.

Michael Kenyon
Company Secretary

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