



22 February 2019

ASX Market Announcements

Via e-lodgement

RDG AND BULLSEYE MINING SIGN SUBSCRIPTION AND SHAREHOLDER AGREEMENTS TERM SHEETS IN RELATION TO GOLD PROJECT JOINT VENTURE

Further to the Company's announcements dated 6 November and 8 September 2018 in relation to the abovementioned joint venture with Bullseye Mining Limited (Bullseye), your Directors are pleased to announce that it has now signed binding Subscription and Shareholder Agreement term sheets with Bullseye. These documents set out the agreed key commercial terms of the transaction for the establishment and operation of the new joint venture entity.

Shareholders are reminded that upon completion of the transaction, the new joint venture company will hold 36km² of Bullseye's North Laverton Gold Project (NLGP) tenements, comprising of mining leases M37/1309, M37/108, M37/519 and M37/1167, with Bullseye holding a 70% interest in the joint venture company and RDG holding the remaining 30% interest.

RDG's Chairman, Andrew Ellison said "The RDG Board is very pleased that the parties have been able to agree to the key commercial terms for this exciting project and look forward to informing RDG shareholders of future progress".

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Michael Kenyon
Company Secretary

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